

LIFE INSURANCE - ACTIVE

STANDARD LIFE INSURANCE COMPANY – DPOA OFFICE - 313-567-8770

	<u>\$25,000.00</u>	<u>\$50,000.00</u>
Single coverage	40650 - \$14.17	40655 - \$28.48
Dependent Coverage	40652 - \$16.57	40657 - \$33.29
*Single coverage over 65	40651 - \$7.04	40656 - \$14.17
*Dependent coverage over 65	40653 - \$8.22	40658 - \$16.57

- A. \$25,000 or \$50,000
(see above code numbers) Payable to beneficiary upon death.
- B. \$10,000 Additional upon death, if accidental.
- C. \$10,000 Dependent coverage (Spouse & dependent children 6 months to 23 years [25 if full time student], subject to state limitations).
- D. \$ 500 Coverage for dependent children (14 days to 6 months of age).

Plan may be continued after retirement within 30 days of separation.

***Upon attaining age 65, benefit and premium (for Officer only) will be out in half. You must notify DPOA office at least 30 days prior to 65th birthday.**

EMPLOYEE BENEFIT PLAN - CITY of DETROIT Pension Bureau 224-3362

Listed as "Ben Plan or 40210" on pay stub Cost: \$0.40 pay

a/ \$10,000 Payable to beneficiary upon death

Plan may be continued after retirement at cost of .09/month.

DETROIT BENEFIT & PROTECTIVE ASSOCIATION 3031 W. Grand Blvd., #405 870-9301

Code No. 40620 Cost: \$8.56/pay

- A. \$500 - \$4,000 – Paid to member for duty or non-duty disability retirement.
- B. \$15,000 – Death Benefit paid to beneficiary less return of assessments.
- C. \$7,500 – Additional death benefit if determined in the line of duty by the department.
- D. All assessments paid to member on 25th year as a member less any disability return of assessments.
- E. After retirement coverage continues at \$18.55 (Code 40315) – per month.
- F. Policy is **paid in full** after 40 years as a member.

DPOA \$2.00 DEATH BENEFIT PLAN DPOA OFFICE 567-8770

Code No. 40630 Cost: \$2.00 when requested

Amount deducted when a participating active member dies. Benefit amount varies with the number of members on payroll. Only one (1) \$2.00 deduction per pay.

DPOA \$20.00 DEATH BENEFIT PLAN DPOA OFFICE 567-8770

Code No. 40735 Cost: \$20.00 when requested

Amount deducted when a participating active officer dies. Benefit amount varies with the number of members on payroll. Only one (1) \$20.00 deduction per pay.

MET LIFE INSURANCE COMPANY - CITY of DETROIT Pension Bureau 224-3362

City provides coverage per 1989-91 contract.

- A. \$35,000 Payable to beneficiary upon death.
- B. \$35,000 Double indemnity paid to beneficiary for accidental death or in the line of duty
- C. \$ 5,000 Dependent Coverage (Spouse/Children 6 months - 19 years).
- D. \$ 500 Dependent Children 14 days to 6 months.

Value may be increased at annual open enrollment (usually May). Policy may be converted to whole life insurance at time of separation - must be done within 31 days of separation date.