

LIFE INSURANCE - RETIRED

STANDARD LIFE INSURANCE COMPANY – TMR 601 Abbott, Detroit, MI 48226 – 1-800-529-1663

	<u>\$25,000.00</u>	<u>\$50,000.00</u>
Single coverage under age 65	40610 - \$42.95	40611 - \$86.17
Dependent coverage	40620 - \$50.77	40621 - \$101.82
Widow	40630 - \$7.66	N/A
*Single coverage over age 65	40640 - \$21.36	40641 - \$42.95
*Dependent coverage over 65	40650 - \$27.13	40651 - \$53.50

- A. \$25,000 or \$50,000
(see above code numbers) Payable to beneficiary upon death.
- B. \$10,000 Additional upon death, if accidental.
- C. \$10,000 Dependent coverage (Spouse & dependent children 14 days to 23 years [25 if full time student], subject to state limitations).
- D. \$500 Coverage for dependent children (14 days to 6 months of age).

***Upon attaining age 65, benefit and premium (for Officer only) will be cut in half. You must notify DPOA office at least 30 days prior to 65th birthday.**

EMPLOYEE BENEFIT PLAN – City of Detroit Pension Bureau 224-3362

Listed as "Ben Plan or 40210" on pay stub Cost: \$.09 month

- A. Amount paid to beneficiary depends upon number of years of active service.

DETROIT BENEFIT & PROTECTIVE ASSOCIATION 3031 W. Grand Blvd., #405 870-9301

Code No. 40315 Cost \$18.55 month

- A. Death benefit varies, payable to beneficiary upon death. Amount varies due to by-laws in effect at time of appointment. To verify amount contact Benefit & Protective Association.

Policy is **paid in full** after 40 years as a member.

DPOA \$2.00 DEATH BENEFIT PLAN - DPOA Office 1938 East Jefferson, Detroit, MI 48207 – 313-567-8770

Code No. 40630 Cost: \$2.00 from your deposit when requested

\$5,000 (approx.) Payable to beneficiary upon death

Deposit paid to the DPOA office at time of disability retirement. Ledger sheet established and as death occur, deductions are taken from deposit. When deposit is exhausted, a statement requesting another deposit will be sent to the member. Non-Duty and Duty Retirees may participate in plan up to their 25th year.

MET LIFE INSURANCE COMPANY (Non-Duty & Duty Retirees up to the 25th Year) Pension Bureau 224-3362

Coverage provided by the City per 1989-91 Contract

- A. \$35,000 Basic coverage, payable to beneficiary upon death.
- B. \$35,000 Double indemnity paid to beneficiary for accidental death.
- C. \$ 5,000 Optional dependent coverage.

If you are retiring on a disability, contact the City of Detroit within 31 days to inquire about continuing coverage under "Waiver of Premium".

LIFE INSURANCE - ACTIVE

STANDARD LIFE INSURANCE COMPANY – TMR 601 Abbott, Detroit, MI 48226 – 1-800-529-1663

	<u>\$25,000.00</u>	<u>\$50,000.00</u>
Single coverage	40650 - \$13.51	40655 - \$27.13
Dependent Coverage	40652 - \$15.91	40657 - \$31.94
*Single coverage over 65	40651 - \$6.72	40656 - \$13.51
*Dependent coverage over 65	40653 - \$7.90	40658 - \$15.91

- A. \$25,000 or \$50,000
(see above code numbers) Payable to beneficiary upon death.
- B. \$10,000 Additional upon death, if accidental.
- C. \$10,000 Dependent coverage (Spouse & dependent children 14 days to 23 years [25 if full time student], subject to state limitations).
- D. \$ 500 Coverage for dependent children (14 days to 6 months of age).

Plan may be continued after retirement within 30 days of separation.

***Upon attaining age 65, benefit and premium (for Officer only) will be out in half. You must notify DPOA office at least 30 days prior to 65th birthday.**

EMPLOYEE BENEFIT PLAN - CITY of DETROIT Pension Bureau 224-3362

Listed as "Ben Plan or 40210" on pay stub Cost: \$0.40 pay

a/ \$10,000 Payable to beneficiary upon death

DETROIT BENEFIT & PROTECTIVE ASSOCIATION 3031 W. Grand Blvd., #405 870-9301

Code No. 40620 Cost: \$8.56/pay

- A. \$500 - \$4,000 – Paid to member for duty or non-duty disability retirement.
- B. \$15,000 – Death Benefit paid to beneficiary less return of assessments.
- C. \$7,500 – Additional death benefit if determined in the line of duty by the department.
- D. All assessments paid to member on 25th year as a member less any disability return of assessments.
- E. After retirement coverage continues at \$18.55 (Code 40315) – per month.
- F. Policy is **paid in full** after 40 years as a member.

DPOA \$2.00 DEATH BENEFIT PLAN DPO A OFFICE 567-8770

Code No. 40630 Cost: \$2.00 when requested

\$5,000 (approx.) Payable to beneficiary upon death

Amount deducted when a participating active officer, non-duty, or duty disabled retiree under 25 years dies. Benefit amount varies with the number of members on payroll. Only one (1) \$2.00 deduction per pay.

MET LIFE INSURANCE COMPANY - CITY of DETROIT Pension Bureau 224-3362

City provides coverage per 1989-91 contract.

- A. \$35,000 Payable to beneficiary upon death.
- B. \$35,000 Double indemnity paid to beneficiary for accidental death or in the line of duty
- C. \$ 5,000 Dependent Coverage (Spouse/Children 6 months - 19 years).
- D. \$ 500 Dependent Children 14 days to 6 months.

Value may be increased at annual open enrollment. Policy may be converted to whole life insurance at time of separation - must be done within 31 days of separation date.